

Total Portfolio Characteristics	
Total Amount	4,245,789,741.44
Number of Loans	30,980
Weighted Average Interest Rate (%)	5.85%
Weighted Average Interest Rate - Fixed (%)	5.82%
Weighted Average Interest Rate - Variable (%)	5.91%
Average Loan Balance	137,049.38
Max Loan Balance	1,500,000.00
Weighted Average Term to Maturity (Months)	271.12
Max Term Remaining (Months)	356
Weighted Average Seasoning (Months)	46.36
Weighted Average LVR (%)	50.19%

Loan Size Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= \$100,000	787,149,211.19	18.54%	15,104	48.75%
> \$100,000 and <= \$150,000	622,791,036.72	14.67%	4,976	16.06%
> \$150,000 and <= \$200,000	716,884,047.96	16.88%	4,077	13.16%
> \$200,000 and <= \$250,000	555,614,878.53	13.09%	2,475	7.99%
> \$250,000 and <= \$300,000	481,873,910.21	11.35%	1,749	5.65%
> \$300,000 and <= \$350,000	308,547,759.89	7.27%	952	3.07%
> \$350,000 and <= \$400,000	246,229,650.93	5.80%	657	2.12%
> \$400,000 and <= \$500,000	258,458,906.51	6.09%	578	1.87%
> \$500,000 and <= \$750,000	195,821,076.31	4.61%	332	1.07%
> \$750,000 and <= \$1,000,000	62,909,294.61	1.48%	72	0.23%
> \$1,000,000 and <= \$1,500,000	9,509,968.58	0.22%	8	0.03%
> \$1,500,000 and <= \$2,000,000	0.00	0.00%	0	0.00%
> \$2,000,000 and <= \$2,500,000	0.00	0.00%	0	0.00%
> \$2,500,000	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Loan Interest Rate Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 4.00%	0.00	0.00%	0	0.00%
> 4.00% and <= 5.00%	58,944,450.91	1.39%	336	1.08%
> 5.00% and <= 6.00%	3,146,481,713.91	74.11%	22,857	73.78%
> 6.00% and <= 7.00%	1,025,871,794.99	24.16%	7,662	24.73%
> 7.00% and <= 8.00%	14,214,033.46	0.33%	119	0.38%
> 8.00% and <= 9.00%	277,748.17	0.01%	6	0.02%
> 9.00% and <= 10.00%	0.00	0.00%	0	0.00%
> 10.00%	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Term to Legal Documented Maturity				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 5 years	22,269,854.80	0.52%	647	2.09%
> 5 years and <= 10 years	85,591,518.05	2.02%	1,514	4.89%
> 10 years and <= 15 years	223,643,996.40	5.27%	2,734	8.83%
> 15 years and <= 20 years	719,467,243.56	16.95%	6,409	20.69%
> 20 years and <= 25 years	1,626,552,565.69	38.31%	10,986	35.46%
> 25 years and <= 30 years	1,568,264,562.94	36.94%	8,690	28.05%
> 30 years	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100.00%	30,980	100.00%

LVR Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 25%	584,367,223.80	13.76%	8,501	27.44%
> 25% and <= 30%	218,246,968.28	5.14%	1,854	5.98%
> 30% and <=35%	249,668,694.01	5.88%	1,939	6.26%
> 35% and <=40%	276,875,245.64	6.52%	1,947	6.28%
> 40% and <=45%	296,662,350.68	6.99%	2,017	6.51%
> 45% and <=50%	330,949,535.04	7.79%	2,094	6.76%
> 50% and <=55%	335,563,290.32	7.90%	2,044	6.60%
> 55% and <=60%	319,309,398.26	7.52%	1,926	6.22%
> 60% and <=65%	357,081,055.57	8.41%	1,998	6.45%
> 65% and <=70%	430,546,681.12	10.14%	2,270	7.33%
> 70% and <=75%	439,594,548.96	10.35%	2,403	7.76%
> 75% and <=80%	406,924,749.76	9.58%	1,987	6.41%
> 80% and <=85%	0.00	0.00%	0	0.00%
> 85% and <=90%	0.00	0.00%	0	0.00%
> 90% and <=95%	0.00	0.00%	0	0.00%
> 95% and <=100%	0.00	0.00%	0	0.00%
> 100%	0.00	0.00%	0	0.00%
Security Not Linked	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100%	30,980	100.00%

Geographic Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Ashburton	37,321,182.26	0.88%	307	0.99%
Auckland	696,660,096.29	16.41%	4,131	13.33%
Blenheim	26,988,424.50	0.64%	240	0.77%
Christchurch	593,883,423.10	13.99%	4,300	13.88%
Coromandel	65,271,356.58	1.54%	542	1.75%
Dunedin	170,768,001.48	4.02%	1,507	4.86%
Gisborne	29,900,765.22	0.70%	307	0.99%
Hamilton	292,507,589.89	6.89%	2,379	7.68%
Hawkes Bay	112,609,382.28	2.65%	913	2.95%
Masterton	19,249,327.05	0.45%	186	0.60%
Nelson	73,855,780.53	1.74%	593	1.91%
North Shore	421,688,946.69	9.93%	2,501	8.07%
Northland	114,314,256.52	2.69%	966	3.12%
Oamaru	17,299,053.23	0.41%	167	0.54%
Palmerston North	120,182,225.99	2.83%	1,128	3.64%
Rotorua	56,973,713.19	1.34%	480	1.55%
South Auckland	474,838,974.83	11.18%	2,862	9.24%
Southland	65,168,630.05	1.53%	661	2.13%
Taranaki	42,670,100.87	1.00%	319	1.03%
Tauranga	167,828,566.51	3.95%	1,328	4.29%
Timaru	48,474,297.33	1.14%	481	1.55%
Wanganui	46,281,163.87	1.09%	456	1.47%
Wellington	497,089,710.36	11.71%	3,751	12.11%
West Coast	27,381,667.58	0.64%	263	0.85%
Whakatane	26,583,105.24	0.63%	212	0.68%
No Post Code	0.00	0.00%	0	0.00%
Security Not Linked	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Seasoning				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
< 3 months	0.00	0.00%	0	0.00%
>=3 and <6 months	5,679,376.29	0.13%	35	0.11%
>=6 and <12 months	236,153,431.89	5.56%	1,462	4.72%
>=12 and <18 months	358,964,956.37	8.45%	2,228	7.19%
>=18 and <24 months	427,134,374.70	10.06%	2,811	9.07%
>=24 and <36 months	752,911,084.84	17.73%	4,888	15.78%
>=36 and <48 months	747,033,154.98	17.59%	4,992	16.11%
>=48 and <60 months	605,798,151.36	14.27%	4,381	14.14%
>=60 months	1,112,115,211.01	26.19%	10,183	32.87%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Mortgage Loans By Interest Rate Type				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Fixed	3,187,182,584.94	75.07%	19,898	64.23%
Variable	1,058,607,156.50	24.93%	11,082	35.77%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Mortgage Loans By Fixed Rate Maturity				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
>0 <= 1 year	998,906,038.49	23.53%	6,469	20.88%
>1 <= 2 years	1,736,888,963.06	40.91%	10,704	34.55%
>2 <= 3 years	387,266,003.49	9.12%	2,313	7.47%
>3 <= 4 years	29,720,632.53	0.70%	216	0.70%
>4 <= 5 years	31,835,380.75	0.75%	173	0.56%
>5 <= 6 years	950,623.46	0.02%	12	0.04%
>6 <= 7 years	1,614,943.16	0.04%	11	0.04%
> 7 years	0.00	0.00%	0	0.00%
Total	3,187,182,584.94	75.07%	19,898	64.23%

Mortgage Loans By Principal Amortisation				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Principal and Interest	3,796,431,341.72	89.42%	28,921	93.35%
Interest only, reverting to P&I	449,358,399.72	10.58%	2,059	6.65%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Remaining Interest Only Periods				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
0 <= 1 Year	152,417,848.21	3.59%	738	2.38%
>1 <= 2 Years	138,328,653.69	3.26%	633	2.04%
>2 <= 3 Years	98,933,904.21	2.33%	439	1.42%
>3 <= 4 Years	39,163,633.74	0.92%	157	0.51%
>4 <= 5 Years	18,091,737.26	0.43%	81	0.26%
>5 <= 6 Years	762,622.61	0.02%	5	0.02%
>6 <= 7 Years	700,000.00	0.02%	4	0.01%
>7 Years	960,000.00	0.02%	2	0.01%
Total	449,358,399.72	10.58%	2,059	6.65%

Arrears				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Current	4,243,959,217.37	99.96%	30,965	99.95%
1-30 days in arrears	1,830,524.07	0.04%	15	0.05%
31-60 days in arrears	0.00	0.00%	0	0.00%
61-90 days in arrears	0.00	0.00%	0	0.00%
> 90 days in arrears	0.00	0.00%	0	0.00%
Total	4,245,789,741.44	100.00%	30,980	100.00%

Asset Coverage Test

Aggregate Current Principal Balance of Mortgage Loans			\$4,245,789,741.44
less:	Aggregate Defaulted Mortgage Loans	-	\$0.00
less:	Aggregate amount of loan balances over the lesser of:		
	(1) 80% of Indexed Valuation and		
	(2) 80% of Latest Valuation	-	\$394,458.96
Adjusted Mortgage Loan Balance Amount			\$4,245,395,282.48
Asset Percentage		x	86.50%
"A"			\$3,672,266,919.35
"B" : Term and/or Demand Loan Advances not applied		+	\$0.00
"C" : Substitution Assets & Authorised Investments		+	\$47,210,258.56
"D" : Mortgage Loan Principal Receipts in GIC Account		+	\$0.00
"E" : Sale Proceeds in Pre-Maturity Ledger		+	\$0.00
"Z" :	1.9x \$3,578m x 0 (WAM x CB x NCF)	-	\$0.00
Adjusted Aggregate Mortgage Loan Amount			\$3,719,477,177.91
Principal Amount Outstanding			\$3,577,533,630.84
Asset Coverage Test Result			PASS

Bond Issuance

ISIN	Bonds	Issue Date	Principal Balance	Principal Balance (NZD Equiv.) Exchange Rate
NZBCBDT002C5	Series 2 Tranche 1	16 June 2010	NZD 250,000,000	\$250,000,000
XS0562630391	Series 3 Tranche 1	23 November 2010	EUR 1,000,000,000	\$1,763,695,511
NZBCBDT003C3	Series 4 Tranche 1	31 March 2011	NZD 300,000,000	\$300,000,000
AU3CB0177673	Series 5 Tranche 1	14 June 2011	AUD 700,000,000	\$913,838,120
NZBCBDT345C8	Series 6 Tranche 1	19 January 2012	NZD 225,000,000	\$225,000,000
NZBCBDT345C8	Series 6 Tranche 2	3 February 2012	NZD 125,000,000	\$125,000,000
Total				\$3,577,533,631
ISIN	Listing	Coupon Frequency	Coupon Rate	Interest Rate Type
NZBCBDT002C5	Unlisted	Semi-annual	6.425% p.a.	Fixed rate
XS0562630391	LUX	Annual	3.125% p.a.	Fixed rate
NZBCBDT003C3	Unlisted	Quarterly	3 month NZD-BKBM plus 1.27% p.a.	Floating rate
AU3CB0177673	LUX	Semi-annual	6.25% p.a.	Fixed rate
NZBCBDT345C8	Unlisted	Semi-annual	5.773% p.a.	Fixed rate
NZBCBDT345C8	Unlisted	Semi-annual	5.773% p.a.	Fixed rate
ISIN	Note Type	Final Maturity Date	Common Code	
NZBCBDT002C5	Hard Bullet	30 June 2017	n/a	
XS0562630391	Hard Bullet	23 November 2017	56263039	
NZBCBDT003C3	Hard Bullet	31 March 2019	n/a	
AU3CB0177673	Hard Bullet	14 June 2016	63811882	
NZBCBDT345C8	Hard Bullet	19 January 2018	n/a	
NZBCBDT345C8	Hard Bullet	19 January 2018	n/a	