

Total Portfolio Characteristics	
Total Amount	5,459,931,365.74
Number of Loans	39,569
Weighted Average Interest Rate (%)	6.07%
Weighted Average Interest Rate - Fixed (%)	5.82%
Weighted Average Interest Rate - Variable (%)	6.63%
Average Loan Balance	137,985.07
Max Loan Balance	1,476,015.20
Weighted Average Term to Maturity (Months)	271.90
Max Term Remaining (Months)	356
Weighted Average Seasoning (Months)	45.45
Weighted Average LVR (%)	51.94%

Loan Size Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= \$100,000	990,446,325.67	18.14%	18,992	48.00%
> \$100,000 and <= \$150,000	804,789,936.92	14.74%	6,425	16.24%
> \$150,000 and <= \$200,000	951,232,304.29	17.42%	5,405	13.66%
> \$200,000 and <= \$250,000	724,001,847.55	13.26%	3,227	8.16%
> \$250,000 and <= \$300,000	613,312,204.66	11.23%	2,229	5.63%
> \$300,000 and <= \$350,000	400,872,333.94	7.34%	1,237	3.13%
> \$350,000 and <= \$400,000	298,966,056.25	5.48%	798	2.02%
> \$400,000 and <= \$500,000	318,408,429.00	5.83%	714	1.80%
> \$500,000 and <= \$750,000	254,388,766.00	4.66%	431	1.09%
> \$750,000 and <= \$1,000,000	78,237,965.71	1.43%	90	0.23%
> \$1,000,000 and <= \$1,500,000	25,275,195.75	0.46%	21	0.05%
> \$1,500,000 and <= \$2,000,000	0.00	0.00%	0	0.00%
> \$2,000,000 and <= \$2,500,000	0.00	0.00%	0	0.00%
> \$2,500,000	0.00	0.00%	0	0.00%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Loan Interest Rate Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 4.00%	1,237,072.99	0.02%	5	0.01%
> 4.00% and <= 5.00%	165,123,686.74	3.02%	878	2.22%
> 5.00% and <= 6.00%	2,731,698,819.91	50.03%	16,666	42.12%
> 6.00% and <= 7.00%	2,498,325,569.98	45.76%	21,470	54.26%
> 7.00% and <= 8.00%	55,331,151.09	1.01%	460	1.16%
> 8.00% and <= 9.00%	8,040,617.06	0.15%	86	0.22%
> 9.00% and <= 10.00%	161,004.68	0.00%	3	0.01%
> 10.00%	13,443.29	0.00%	1	0.00%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Term to Legal Documented Maturity				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 5 years	39,699,859.14	0.73%	835	2.11%
> 5 years and <= 10 years	95,785,062.69	1.75%	1,715	4.33%
> 10 years and <= 15 years	273,551,271.24	5.01%	3,231	8.17%
> 15 years and <= 20 years	894,573,664.40	16.38%	7,828	19.78%
> 20 years and <= 25 years	2,141,824,111.56	39.23%	14,578	36.84%
> 25 years and <= 30 years	2,014,497,396.71	36.90%	11,382	28.76%
> 30 years	0.00	0.00%	0	0.00%
Total	5,459,931,365.74	100.00%	39,569	100.00%

LVR Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
<= 25%	648,508,856.67	11.88%	9,705	24.53%
> 25% and <= 30%	268,060,127.79	4.91%	2,369	5.99%
> 30% and <=35%	286,280,800.84	5.24%	2,270	5.74%
> 35% and <=40%	350,956,020.63	6.43%	2,526	6.38%
> 40% and <=45%	369,288,793.08	6.76%	2,545	6.43%
> 45% and <=50%	389,969,737.25	7.14%	2,578	6.52%
> 50% and <=55%	411,651,112.99	7.54%	2,616	6.61%
> 55% and <=60%	421,900,139.36	7.73%	2,502	6.32%
> 60% and <=65%	504,262,942.30	9.24%	2,818	7.12%
> 65% and <=70%	560,429,798.53	10.26%	3,048	7.70%
> 70% and <=75%	652,167,480.22	11.94%	3,517	8.89%
> 75% and <=80%	596,455,556.08	10.92%	3,075	7.77%
> 80% and <=85%	0.00	0.00%	0	0.00%
> 85% and <=90%	0.00	0.00%	0	0.00%
> 90% and <=95%	0.00	0.00%	0	0.00%
> 95% and <=100%	0.00	0.00%	0	0.00%
> 100%	0.00	0.00%	0	0.00%
Security Not Linked	0.00	0.00%	0	0.00%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Geographic Distribution				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Ashburton	43,065,648.20	0.79%	367	0.93%
Auckland	952,434,001.81	17.44%	5,602	14.16%
Blenheim	36,943,387.98	0.68%	302	0.76%
Christchurch	680,228,300.29	12.46%	5,021	12.69%
Coromandel	86,410,470.60	1.58%	696	1.76%
Dunedin	221,546,269.18	4.06%	1,901	4.80%
Gisborne	38,342,798.85	0.70%	398	1.01%
Hamilton	381,805,060.20	6.99%	3,055	7.72%
Hawkes Bay	144,853,242.85	2.65%	1,167	2.95%
Masterton	25,921,406.54	0.47%	235	0.59%
Nelson	92,592,086.91	1.70%	754	1.91%
North Shore	558,244,360.02	10.22%	3,334	8.43%
Northland	141,540,192.64	2.59%	1,168	2.95%
Oamaru	22,344,125.54	0.41%	224	0.57%
Palmerston North	142,666,979.69	2.61%	1,377	3.48%
Rotorua	75,164,801.86	1.38%	628	1.59%
South Auckland	617,632,847.38	11.31%	3,722	9.41%
Southland	78,274,993.00	1.43%	801	2.02%
Taranaki	51,975,132.88	0.95%	405	1.02%
Tauranga	227,496,330.40	4.17%	1,754	4.43%
Timaru	55,549,633.22	1.02%	563	1.42%
Wanganui	62,108,236.01	1.14%	601	1.52%
Wellington	648,229,955.65	11.87%	4,871	12.31%
West Coast	34,181,236.11	0.63%	331	0.84%
Whakatane	40,379,867.93	0.74%	289	0.73%
No Post Code	0.00	0.00%	0	0.00%
Security Not Linked	0.00	0.00%	0	0.01%
Total	5,459,931,365.74	100.00%	39,566	100.00%

* Includes 2 loans repaid on Collection Period End date.

Seasoning				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
< 3 months	0.00	0.00%	0	0.00%
>=3 and <6 months	76,960,896.34	1.41%	445	1.12%
>=6 and <12 months	305,903,442.52	5.60%	2,014	5.09%
>=12 and <18 months	365,199,186.32	6.69%	2,372	5.99%
>=18 and <24 months	474,750,760.09	8.70%	2,943	7.44%
>=24 and <36 months	1,106,801,102.92	20.27%	7,092	17.92%
>=36 and <48 months	1,025,767,676.81	18.79%	6,923	17.50%
>=48 and <60 months	707,047,193.91	12.95%	5,439	13.75%
>=60 months	1,397,501,106.83	25.60%	12,341	31.19%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Mortgage Loans By Interest Rate Type				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Fixed	3,791,174,699.35	69.44%	23,561	59.54%
Variable	1,668,756,666.39	30.56%	16,008	40.46%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Mortgage Loans By Fixed Rate Maturity				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
>0 <= 1 year	1,421,280,529.20	26.03%	8,863	22.40%
>1 <= 2 years	1,198,121,962.77	21.94%	7,558	19.10%
>2 <= 3 years	1,068,934,070.16	19.58%	6,501	16.43%
>3 <= 4 years	79,896,987.46	1.46%	463	1.17%
>4 <= 5 years	19,485,067.31	0.36%	147	0.37%
>5 <= 6 years	2,577,711.07	0.05%	18	0.05%
>6 <= 7 years	878,371.38	0.02%	11	0.03%
> 7 years	0.00	0.00%	0	0.00%
Total	3,791,174,699.35	69.44%	23,561	59.54%

Mortgage Loans By Principal Amortisation				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Principal and Interest	4,814,765,975.85	88.18%	36,528	92.31%
Interest only, reverting to P&I	645,165,389.89	11.82%	3,041	7.69%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Remaining Interest Only Periods				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
0 <= 1 Year	230,934,619.47	4.23%	1,186	3.00%
>1 <= 2 Years	180,993,029.20	3.31%	827	2.09%
>2 <= 3 Years	129,871,488.14	2.38%	560	1.42%
>3 <= 4 Years	68,869,556.51	1.26%	293	0.74%
>4 <= 5 Years	29,384,351.95	0.54%	151	0.38%
>5 <= 6 Years	2,052,772.47	0.04%	5	0.01%
>6 <= 7 Years	2,284,322.15	0.04%	13	0.03%
>7 Years	775,250.00	0.01%	6	0.02%
Total	645,165,389.89	11.82%	3,041	7.69%

Arrears				
	Loan Size Amount	Loan Size Amount Percent	Loan Size Volume	Loan Size Volume Percent
Current	5,456,873,421.69	99.94%	39,546	99.94%
1-30 days in arrears	3,057,944.05	0.06%	23	0.06%
31-60 days in arrears	0.00	0.00%	0	0.00%
61-90 days in arrears	0.00	0.00%	0	0.00%
> 90 days in arrears	0.00	0.00%	0	0.00%
Total	5,459,931,365.74	100.00%	39,569	100.00%

Asset Coverage	
	Value
Total Current Balance	5,459,931,365.74
Defaulting Loans (>90 DPD)	0.00
Total Current Balance (> 80% LVR)	0.00
Add back: 80% of Security Value	0.00
Adjusted Mortgage Loan Balance Amount	5,459,931,365.74
Asset Percentage (%)	86.0%
Adjusted Aggregate Mortgage Loan Amount	4,695,540,974.54
Cash & Trustee Investments	7,068,634.26
Asset Coverage	4,702,609,608.80
Bonds Issued	4,556,392,151.74
Asset Coverage Ratio (%)	103.21%